

Right Equipment

RIGHT PEOPLE

Right Time



INDEPENDENCE

CONTRACT DRILLING



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RIG #202





Drilling to Energy Independence

Understanding the importance of replacing older, average performing rigs for more efficient designs, and recognizing the irrefutable growth potential on the horizon, Independence Contract Drilling is delivering a unique solution that blends industry expertise and elite technological innovations.

Independence is an established onshore drilling services provider that fields “best in class,” state-of-the-art, AC, programmable, BiFuel, multidirectional walking rigs to successfully target shale plays.

Our 200 ShaleDriller™ rig series is our 1,500-hp design for multi-well pad drilling. The series features a built-in walking system and a BiFuel component that enables the rig to operate with both diesel and natural gas.

Independence Contract Drilling’s history is our unmatched expertise among our highly respected management team and board of directors who have world-class experience. They collectively have amassed over 250 years of leadership in the energy industry, including onshore, offshore and health safety and environment.

Our origin as a manufacturing company set the stage for our strategic launch of a premier organization that plays a critical role in reducing our nation’s dependency on foreign sources of oil and gas by responsibly developing our vital U.S. energy resources.

Why Now?

The industry has entered a land rig replacement cycle because much of the current U.S. land drilling rig fleet is old and technologically inefficient. Forty percent of the fleet was built before 2000, and more than half are mechanical and below 1,000 HP.

Older, less efficient mechanical rigs cannot deliver high quality long reach horizontal wells and DC (SCR) rigs are becoming economically obsolete.

E&P companies realize the value of the new AC programmable walking rigs and premium AC rigs are in short supply relative to the horizontal rig count.

Independence, with the newest technology and a fast moving AC rig fleet, is set to vastly outperform others in the marketplace.

Our equipment is designed and crewed to cost-effectively and efficiently address our clients’ most demanding drilling campaigns, accelerate their cash flows and reduce their well costs.



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Purpose, Patriotism and Commitment

Independence Contract Drilling’s logo is a powerful symbol of our vision: to lead our country to energy independence.

The five-pointed single star represents our vision and values: Customer Focus, HSE, People, Integrity and Financial Stewardship.



Industry-Leading Technology

Our new custom ShaleDriller™ series is designed to be “best in class” for areas where long horizontal sections are required. “Walking” from one well to another well safely and efficiently offers a competitive technological advantage. Our fleet of rigs ensures a value proposition for Operators who want to save time and money.

AC, Programmable

- Precise control of key drilling parameters (weight on bit, rotary speed, pump pressure)
- Increased bit life; significant reduction of overall well cost
- Faster drilling, fewer trips
- Lower daily fuel consumption (Bifuel)
- Precise applications

Fast Moving: site to site

- No cranes required for rig-up/rig-down
- Rig design maximizes safety and mobilization efficiency

Fast Moving: on site

- Multi-directional “walking system” moves from well center to well center; three hours from release to spud
- Functions with uneven sites and misaligned wellheads
- Moves 360 degrees, in multiple directions, unlike “skidding” designs

Bifuel

- Standard on our rigs, included in rig inventory
- Easily operates on diesel and natural gas/diesel blend
- Major reduction in carbon emissions
- Significant cost savings delivered to our customers

shale
DRILLER™

Our people and technology are already proving to be a record-setting combination.

For example: one of our ShaleDriller™ series rigs set a record for drilling the longest lateral well in the Permian Basin.



"We look forward to expanding our relationships with the management and field personnel of Independence because of their professionalism, industry knowledge and valuable experience needed to meet the challenges of our unique drilling program."

BOPCO L.P.

Safe

- Single operating platform across fleet
- Rig-up/rig-down hydraulic pin driving system; avoids use of hoists

Climate Controlled Driller's Cabin

- User-friendly drilling console
- Technologically advanced flat touch screen, joystick controls

Unique Flow-line

- Ability to walk 120 feet from well center to well center
- Telescoping capability of flow-line

Grasshopper wire rack

- Special protection for cables, hoses during rig up, operation and transport

Hydraulic Catwalk

- Safety, efficiency, and quality controls



"Independence has a unique combination of experienced people and the right equipment. We are finding solid success with the ShaleDriller™ series rig because it is so well suited for the ongoing rig replacement cycle in the US land drilling sector. The multi-directional walking systems are a huge asset, separating Independence from those who offer existing conventional skidding equipment."

SPROTT RESOURCE CORP.

Setting Industry Standards in Operations & Safety Systems

We have a core belief that our people are our best asset. We mandate that every employee be a safety leader on the job, making the health and safety of themselves and those around them their primary concern.

Our HSE culture requires a commitment toward continuous improvement in hazard identifications and risk reduction, making our operations fundamentally safe.

Our new green technology ensures that we continue to reduce our carbon and operational footprint.

Creating a safe and environmentally responsible working atmosphere, we provide a better quality product with less down time and minimal environmental impact. We are also creating a work environment where employee retention is higher than the industry average.

Our senior leaders and field personnel understand that operators place the highest priority on experienced personnel, technology and safety.

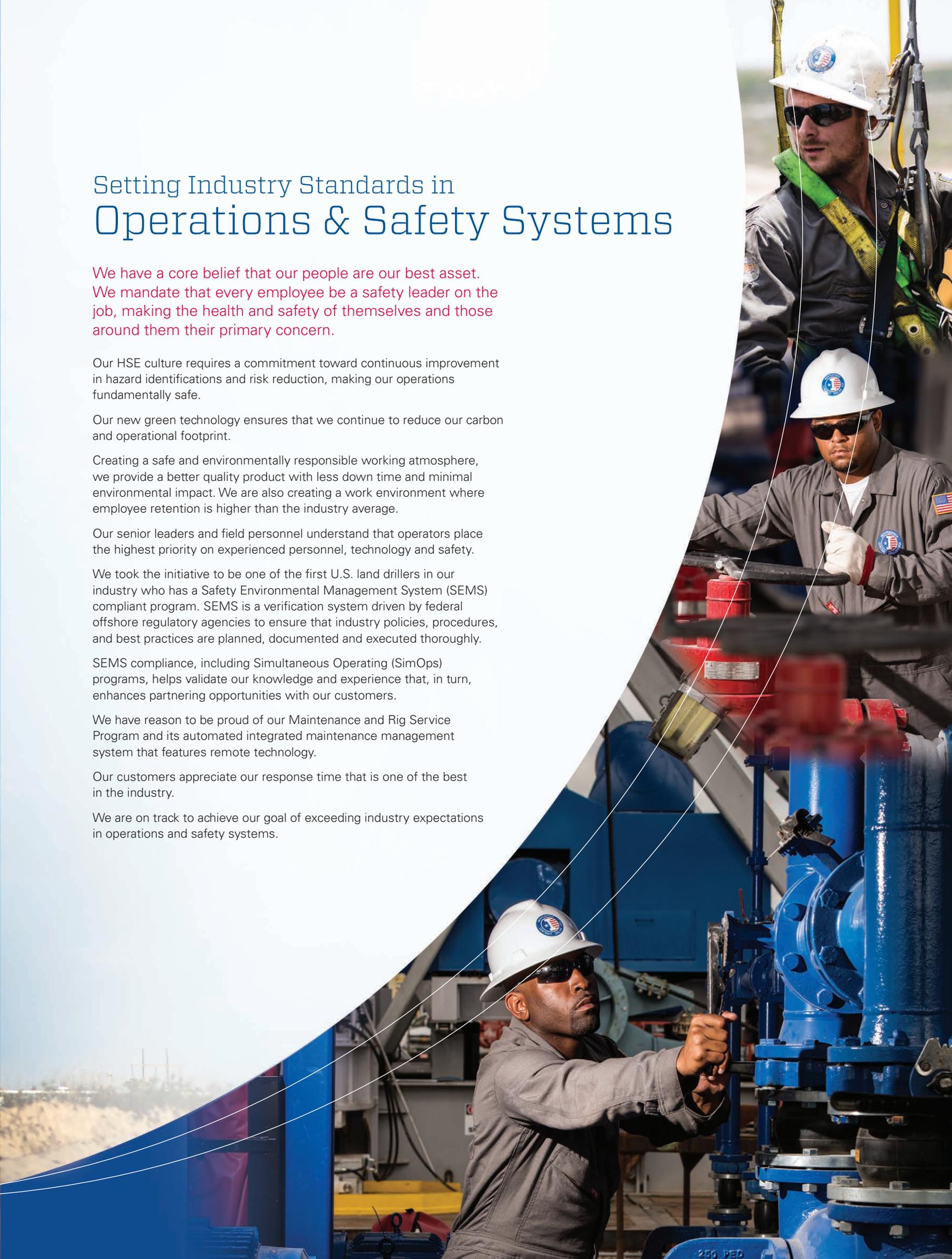
We took the initiative to be one of the first U.S. land drillers in our industry who has a Safety Environmental Management System (SEMS) compliant program. SEMS is a verification system driven by federal offshore regulatory agencies to ensure that industry policies, procedures, and best practices are planned, documented and executed thoroughly.

SEMS compliance, including Simultaneous Operating (SimOps) programs, helps validate our knowledge and experience that, in turn, enhances partnering opportunities with our customers.

We have reason to be proud of our Maintenance and Rig Service Program and its automated integrated maintenance management system that features remote technology.

Our customers appreciate our response time that is one of the best in the industry.

We are on track to achieve our goal of exceeding industry expectations in operations and safety systems.





Transformative to E&P Economics

To upgrade the U.S. land drilling fleet, billions of dollars in new capital will be required over the next five to 10 years. There is a sustainable, compounding capital advantage to drilling contractors who design and assemble rigs, compared to those who purchase third party.

We have manufactured and delivered all of our drilling rigs on-time and on-budget in accordance with operator requirements.

We are positioned to take advantage of the secular growth in E&P capital investment and the associated drilling activity that is driven by the onshore unconventional resource plays in North America.

We are confident that our fleet will compete for the highest day rates and utilization in the land contract drilling industry.

Investors find our story is a compelling one, rooted in our management team who has earned industry-wide respect, our advanced equipment design and experienced personnel, our mid-to-large size customer base and the growth potential for work on multi-well pads.

Enhancing our story are two facts: fast moving, premium AC rigs are in short supply, with projections of a nearly 600-rig shortfall, and there is significant cost-savings for our customers due to the advantages of our newer equipment.

The proven performance of our equipment and the exceptional economics for Operators are undeniably exciting:

- AC computer controlled rigs offer superior reliable results: drill faster, longer bit life, fewer trips, rifle-barrel wellbore and less open hole time to manage well bore quality.
- New high performance AC rigs can shave days off a 30-day "all in" time per well
- Pad drilling leads to lower completed well cost and more wells drilled per rig a year, resulting in a dramatically higher cash flow for our customers
- Ultimately creating value for our customers by reducing their well cycle times



We are called Independence Contract Drilling
for all the right reasons:

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CUSTOMER FOCUS

We will seek to partner with our customers, understand their objectives and enable them to exceed their expectations.

HSE

We will promote a culture in which safety is a core value in everything we do. Best in class safety excellence and stewardship of the environment will be achieved through employee commitment, management leadership and by providing a safe and incident free workplace.

Vision

Our vision is to be the premier US land drilling company who provides best in class drilling services with a focus on our employees, technology and HSE. We will continuously strive to understand and exceed our customers' expectations and in so doing, maximize value for all stakeholders.

FINANCIAL STEWARDSHIP

We recognize that we are entrusted with the assets of others. Through the execution of our vision and adherence to our values, we will generate superior financial returns.

PEOPLE

The quality of our workforce sets us apart in the marketplace. With a focus on operational excellence, we will hire, retain and assist in the development of every employee.

INTEGRITY

We will conduct ourselves honestly and ethically while respectfully striving to do the right thing.



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www.icdrilling.com



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